

UNIVERSITY OF LETHBRIGE FACULTY ASSOCIATION

INVESTMENT POLICY

The Secretary/Treasurer and Executive Officer of the Faculty Association shall constitute an Investment Committee. The Committee will be responsible for the administration of the Association's cash assets and investments with a view to:

- generating modest income through interest,
- meeting liquidity requirements,
- achieving stability by investing only in low volatility, low risk instruments thereby
- maintaining the security of the principal and rates of return and
- maintaining sufficient cash on hand for the day-to-day operations of the Association.

Interest from all Association investments shall be considered as revenue in the annual operating budget.

The Investment Committee will report annually to the Executive detailing the state and performance of investments.

Endorsed by the Executive Committee, October 6, 2006

Endorsed by ULFA Council, November 14, 2006

Endorsed by ULFA FGM, November 14, 2006